

2003 PROPOSED TAX LEVY SUMMARY

***** IMPACT ON HOMEOWNERS *****



The Waukesha County tax levy is comprised of two segments. The general County tax levy of \$78,137,126 is levied at a rate of \$2.31 per \$1,000 of equalized value on all eligible property in the County. The Federated Library System levy of \$2,544,105 is levied at a rate of \$0.27 on taxable properties in communities without a library.

Because of varied assessment ratios to equalized values determined by the State Department of Revenue and inflationary property value changes, the tax bill impact on County's equalized tax rate of \$2.31 per \$1,000 of property value (down \$0.11 from the 2002 budget) will vary. Waukesha County's average home value, as indicated in the 2000 census and inflated, is \$192,000. The County-wide residential inflation rate of 6.6% results in a County tax increase of 1.8% or \$8.55 on a \$192,000, \$4.42 on a \$100,000 home, and \$11.05 on a \$250,000 home.

| 2001 Value of Home | County Tax 2001 | Residential Inflation | 2002 Value of Home |
|-----------------------|--------------------|--------------------------|-----------------------|
| \$100,000 | \$242.08 | 6.60% | \$106,600 |
| * \$192,000 | \$464.79 | 6.60% | \$204,700 |
| \$250,000 | \$605.20 | 6.60% | \$266,500 |

| County Tax 2002 | County Tax Change | |
|--------------------|-------------------|---------|
| | Amount | Percent |
| \$246.50 | \$4.42 | 1.8% |
| \$473.35 | \$8.55 | 1.8% |
| \$616.25 | \$11.05 | 1.8% |

* Average Waukesha County home value 2000 U.S. Census

**WAUKESHA COUNTY ANNUAL LEVY RATE
1992 TO 2002**

